



As a member of the Broadview Danforth BIA, you are invited to attend our
ANNUAL GENERAL MEETING
Monday, November 4, 2024
Via ZOOM
12:30pm – 1:30pm
Please contact spuff@thedanforth.ca to register & receive log-in details

AGENDA

1. Call to Order, Introductions and Opening Remarks
2. Electronic meeting, recording of the meeting and voting protocols
2. Declaration of Conflict of Interest
3. Approval of 2023 Annual General Meeting Minutes
4. 2023 Report Audited Financial Statements
5. Appointment of Auditor (to prepare 2024 Audited Financial Statements)
6. Sub-Committee Reports
7. Proposed Program and Budget for 2025 (see over)
8. New Business
9. Adjournment

The purpose of this meeting is to decide on the BIA's program and budget for 2025 (see over). This program is paid for by a special levy charged to you as well as other commercial and industrial property owners, and non-residential tenants of such properties.

As a member of the BIA, the best way to participate in the decisions your BIA is making on your behalf is to get involved. If you wish to obtain a copy of the complete proposed budget and audited financial statement, please contact the BIA.

For more information and **to RSVP please contact Susan Puff at spuff@thedanforth.ca**

You are encouraged to register immediately.

Please RSVP no later than **Thursday, October 31, 2024**

In accordance with The City of Toronto Municipal Code, Chapter 19, Business Improvement Area, only members of the proposed BIA and their legal representatives (proof required), are eligible to vote at the General Meeting.

No person in attendance shall have more than one vote.

For more information contact Susan Puff, Executive Director, spuff@thedanforth.ca

**Broadview Danforth BIA
2025 BIA Budget**

Summary of Revenues and Expenditures	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget
	Column A	Column B	Column C
Revenues			
BIA Levy (includes 10% provision)	323,811	323,811	332,868
Grants	30,000	30,000	21,340
Signature Events Revenue (input details in event worksheets)			
Other Festival Revenue	12,500	12,000	6,000
Other Revenue	10,000	12,000	8,000
Total Revenue	376,311	377,811	368,208
Expenditures (includes 1.76% HST)			
General and Administrative	107,809	109,330	109,812
Streetscape Improvements	9,000		32,680
Streetscape Improvements - City Loan Payment			
Amenity and Maintenance	105,620	105,332	116,536
Promotion and Communication	44,500	33,750	42,250
Festivals and Events	99,750	97,150	68,450
Provision for Tax Appeal Expenditures (10%)	29,437		30,261
Total Expenditures	396,116	345,562	399,989
Net Revenue / (Deficit) (O) = (F) - (N)	(19,805)	32,249	(31,781)
Summary of Accumulated Surplus			
	2024 Approved Budget	2024 Projected Actual	2025 Proposed Budget
Beginning Balance	374,508	374,508	406,757
Change in Accumulated Surplus	(19,805)	32,249	(31,781)
Ending Balance	354,703	406,757	374,976